

Solutions for Corporate Clients – Accounting in Hungary

Solutions Hungary

In whatever country or region you wish to do business, Vistra offers high-quality tailored services built on extensive local knowledge – freeing you to focus on your business objectives.

Our team serves a broad base of Clients which includes multinational corporations, property investments funds, and high net worth individuals.

Vistra Hungary

Vistra Hungary was established in 2014 in Budapest.

The Polish mother company (Vistra Corporate Services Sp. z o.o.) pioneered shelf company services in Poland and has helped over 2,000 businesses enter the CEE region, many of whom retain the Vistra companies' services for company administration, management reporting, accounting, payroll and local compliance.

Accounting

Service

We adapt our financial service offering to fit your specific requirements – and in developing a tailored solution we take time to truly understand your situation and needs.

We are fast to react and strong in forward planning.

Local Compliance

Vistra Hungary provides a thorough and diligent service to support compliance with local statutory accounting regulations and tax legislation, a key feature of which are the strict deadlines for taxes both in terms of filling reports and making payments. Our core solutions to meet statutory requirements include:

- Maintenance of the accounting records in compliance with Hungarian law;
- Monthly management reporting as required;
- Preparation of monthly tax calculations, i.e. corporate income tax and VAT returns;
- Preparation of monthly statistical reports if required;
- Communication with local authorities;
- Preparation and submission of periodic reports to the National Bank of Hungary;
- Preparation of annual financial statements in accordance local regulations;
- Preparation of annual tax returns;
- Assistance with payments and other treasury activities under appropriate POA;
- Ad hoc projects, as required and specifically requested.

Each Client is assigned a dedicated accountant working in a group structure under close supervision of our experienced management team.

International and Group Reporting

Vistra Hungary can prepare management reports to meet international standards under IFRS and US GAAP. For each Client we also cater for a company's specific requirements to agreed monthly and quarterly deadlines. Reconciliations between statutory and management reports are available as and when necessary.

As directed, our accountancy services team can provide reporting and data for management reporting purposes including cash flow reports, budgets, fixed asset reviews, cost center analysis, service charge reconciliations and other ad-hoc projects.

Core Solutions for Corporate Clients in Hungary

In addition to accounting, Vistra Hungary offers a broad range of corporate solutions for inward investors and established business operations. These include:

- Market Entry;
- HR & Payroll;
- Corporate Secretarial;
- Domiciliary and Fiduciary;
- Shelf Companies;
- Company Incorporation;
- Liquidations; and
- Projects and Outsourced Interim Staff.

Contact

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