

About Vistra Brazil

Introduction

Brazil, officially the Federative Republic of Brazil, is the fifth largest country in geographical area in the world, occupying nearly half of South America. It is the fifth most populous country and the seventh-largest in the world by GDP.

It is a huge country with almost 200 million inhabitants with one of the world's most appealing consumer markets with top 3 positions in cosmetics, mobile telephony and automotive industry

Brazil is extremely wealthy in natural resources and is a powerhouse in agricultural products. In 2014, the country hosted successfully the World Cup soccer and in 2016, Rio de Janeiro will be the host of the Olympic Games, bringing again an impulse in investments in infrastructure, construction and hospitality. The country is also at the forefront of the very ambitious pre-salt oil winning, potentially bringing massive opportunities for national as well as international innovative corporates and their suppliers. The absence of problems with other countries and its tolerance towards race and different religions, puts Brazil in a better position than other developing countries. The fast growing middle class remains the fuel for future internal growth and it is expected that Brazil will become the fifth or even the fourth biggest economy in the world within the next 20 years.

Brazil is comprised of a federal government, twenty-six states, a Federal District that contains the country's capital, Brasilia, and over five and a half thousand municipalities.

Most of its population, as well as most of its manufacturing, are concentrated in the country's southeast. The two largest cities are São Paulo and Rio de Janeiro and its capital is Brasilia. The official language is Portuguese.

Challenges

However big the opportunities, the country has a high entry barrier and there are some challenges to overcome; such as:

- A complicated tax system
- Bureaucracy
- Expensive labour market
- Language
- High cost for business insurance
- Expensive and time consuming process for work visas

Foreign Investments

Foreign investors may only conduct business in Brazil in two ways: (i) through a Brazilian legal entity established by the foreign investor; or (ii) directly or through a branch, provided prior authorization is obtained from the federal government.

Legal Entities

Basically there are four different forms of companies that are characterized by its ultimate objective to make profit: a Corporation or Sociedade (SA), a Limited or Limitada (LTDA), a Partnership or Sociedade Simples (SS) and a Cooperative or Cooperativa (Coop). About 90% of Brazilian companies are limited liability companies and are governed by the Civil Code and organized by execution of the articles of association by two or more partners, whether individuals or legal entities.

Our Services

With an exceptional and dedicated multilingual team of professionals, Vistra Brazil is glad to assist clients with tailor-made solutions in company formation and management, secretarial, tax and accounting services.

Our in-depth experience provides clients investing in Brazil with local knowledge and a wide network of local contributors. Vistra Brazil has its headquarters in São Paulo, which is the main business hub in Latin America. Among the languages spoken by our professionals are Portuguese, Spanish and English.

Our core services include:

- **Company Formation and Management**
 - Incorporations
 - Provision of directors
 - Registered office facilities
 - A bank account

- **Payroll & Human Resources Services**
 - Overall solution for control, reporting and compliance with local legislative requirements

- **Company Secretarial Services**
 - Preparation of board and shareholders' meeting minutes
 - Maintenance of statutory records
 - Preparation and filing of annual returns

- **Accounting Services**
 - Bookkeeping
 - Periodic reporting
 - Budgets, cash-flows and forecasts
 - Financial statements

Contact

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